

Godwin High School PTSO, Inc.

PROPOSED BUDGET — FISCAL YEAR ENDING JUNE 30, 2027

Approved by the Executive Board **August 28, 2026**, Motion 6 as amended · Presented for adoption at the General Membership Meeting, **September 10, 2026**

CATEGORY	BUDGETED INCOME	BUDGETED EXPENSE
A. Fundraisers and Other Income		
Cave	23,000	11,000
Cave Transaction Fees NEW	—	690
Eagle Fund and Membership	15,000	100
Eagle Fund and Membership Transaction Fees NEW	—	615
Other Donations and Corporate Matching	2,500	—
<i>Subtotal, heading A</i>	40,500	12,405
B. Activities		
GHS School Allocation	—	10,000
Hospitality and Appreciation	4,000	7,000
Hospitality and Appreciation Transaction Fees NEW	—	140
Programs	—	250
Educator of the Year	—	500
Scholarships	—	9,000
<i>Subtotal, heading B</i>	4,000	26,890
C. Technology Expenses		
GoDaddy (domain and hosting)	—	750
MoneyMinder (treasury software)	—	200
WordPress (website)	—	78
<i>Subtotal, heading C</i>	—	1,028
D. Other Administrative Expenses		
PTSO Insurance	—	506
Miscellaneous	—	250
President's Fund	—	250
Student Representatives	—	150
Volunteers	—	100
Virginia Annual Report Fee NEW	—	25
Cell Phone Plan NEW	—	150
<i>Subtotal, heading D</i>	—	1,431
E. Restricted Funds		
Anonymous Restricted Gift (2024)	—	6,936
<i>Subtotal, heading E</i>	—	6,936
TOTALS	44,500	48,690

BUDGETED NET, YEAR ENDING JUNE 30, 2027

(\$4,190)

Godwin High School PTSO, Inc.

PROPOSED BUDGET FY2027 — READING THE BUDGET

EIN 81-2870699 · 2101 Pump Road, Henrico, Virginia 23238

HOW TO READ THE NET

The budget shows a net of (\$4,190). That figure is the closing out of a restricted gift, not operating overspend. Heading E disburses the last of an anonymous 2024 donation the donor restricted to expenditures benefiting the entire school. Set against ordinary income and expense, the year is budgeted to run a surplus.

Budgeted income	\$44,500
Operating expenditure, headings A through D	(41,754)
Operating result	\$2,746
Restricted fund spend-down, heading E	(6,936)
Budgeted net	(\$4,190)

PROJECTED POSITION

Funds available at July 1, 2026	\$25,689.20
Plus: budgeted income for the year	44,500.00
Less: budgeted expenditure for the year	(48,690.00)
Projected balance at June 30, 2027, if on budget	\$21,499.20

Of the \$19,930.62 held at August 27, 2026, \$1,982.92 is donor-restricted and unavailable for general purposes. Heading E budgets that balance to zero, so the restricted fund closes during the year and the full projected balance above is unrestricted.

NOTES TO THE BUDGET

1. **Revenue is stated gross.** Square and WooPayments deposit money net of their processing fees, so prior budgets understated both income and expense. Fees are now budgeted as expenses against the stream that earns them, in three new lines totaling \$1,445. Income rises by the same amount; the net effect on the bottom line is nil.
2. **Cell Phone Plan, \$150,** added by amendment of the Executive Board on August 28, 2026, for an inexpensive plan supporting a dedicated PTSO and Hospitality Venmo account.
3. **Virginia Annual Report Fee, \$25,** a recurring Commonwealth filing cost not previously budgeted.
4. **The restricted fund is budgeted for the first time,** at \$6,936. Of that, \$4,953.08 was disbursed in August 2026 for a golf cart and library furniture; the remaining \$1,982.92 will be applied to expenditures benefiting the entire school. Budgeting the line closes the gift to a zero balance and to zero variance.
5. **Form 990 preparation and the CPA financial review are budgeted at zero,** both being provided at no cost to the organization.

Prepared by Kevin Rosengren, Treasurer · Approved by the Executive Board August 28, 2026, Motion 6 as amended, for presentation to the general membership · Presented for adoption at the General Membership Meeting, Thursday, September 10, 2026